



12th Annual IAIS Global Seminar Programme

Hosted by the Argentina Superintendence of Insurance (SSN)

Buenos Aires | 13-14 June 2019

12th Annual Global Seminar
Buenos Aires, Argentina
13-14 June 2019
Hilton Buenos Aires, Buen Ayre Room

13 June 2019

Time	Event
08:00	Registration opens
09:00 – 09:15	Welcome <ul style="list-style-type: none"> Jonathan Dixon, Secretary General Victoria (Vicky) Saporta, Chair, Executive Committee; Executive Director of Prudential Policy, Bank of England Nicolás Dujovne, Minister of Treasury, Republic of Argentina
09:15 – 10:15	Session 1: The IAIS strategic plan 2020-2024 – the new strategic direction <p>Learn more about the IAIS vision for 2020-2024 in a conversation between Executive Committee Chair Victoria (Vicky) Saporta and Recaredo Arias, President of the Global Federation of Insurance Associations and Director General, Association of Mexican Insurance Companies.</p>
10:15 – 10:45	Coffee Break
10:45 – 12:15	Session 2: ComFrame and the ICS – moving towards implementation <p>The IAIS framework for supervising internationally active insurance groups (IAIGs), including the Insurance Capital Standard (ICS), is nearing a critical stage of development. This session will include a presentation of IAIS work on ComFrame and the ICS, and engage insurance supervisors and industry representatives in a conversation on the design and implementation of the ICS version 2.0.</p> <p>Moderator: Elise Liebers, Chair, Policy Development Committee; Senior Director, Financial Regulatory Affairs International Policy and Market Surveillance, National Association of Insurance Commissioners (NAIC)</p> <p>Presenters: Danita Pattemore and Grzegorz Komarnicki, Members of Secretariat, IAIS</p> <p>Panellists:</p> <ul style="list-style-type: none"> Toshiyuki Amari, Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa Insurance, Inc (representing the General Insurance Association of Japan) Tobias Buecheler, Head of Regulatory Strategy, Allianz Group Paolo Cadoni, Vice Chair, Policy Development Committee: Chair, Capital, Solvency and Field Testing Working Group; Technical Head of Department, Prudential Regulation Authority (PRA), Bank of England Martin Hansen, Head of Regulatory Policy, AIG Hiroshi Ota, Vice Chair, Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency

12:15 – 13:45	Lunch
13:45 – 15:15	<p>Session 3: The Holistic Framework for Systemic Risk in the Insurance Sector</p> <p>The IAIS has shifted to a “holistic” framework for systemic risk – one that looks at potential systemic risks arising from both the failure of individual insurers and from the collective activities/exposures across the insurance sector. This session will include a presentation on IAIS progress on this framework and plans for implementation.</p> <p>Moderator: Alberto Corinti, Chair, Macprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy</p> <p>Presenter: Hanne van Voorden, Member of Secretariat, IAIS</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Julian Adams, Group Regulatory and Government Relations Director, Prudential plc • Dieter Hendrickx, Chair, Macprudential Policy and Surveillance Working Group; Head of Prudential Policy Insurance, National Bank of Belgium • Simonetta Iannotti, Member of Secretariat, Financial Stability Board • Elizabeth A. (Betsy) Ward, Executive Vice President, CFO and Chief Actuary, MassMutual
15:15 – 15:45	Coffee break
15:45 – 17:45	<p>Session 4: Executive Committee Dialogue</p> <p>Executive Committee discussion with stakeholders and the general audience on selected thematic areas.</p>
14 June 2019	
Time	Event
08:00	Registration opens
09:00 – 10:30	<p>Session 5: The role of insurance in promoting economic development and resilient communities, including sustainable infrastructure investment</p> <p>The insurance sector plays a critical role in supporting the resilience and stability of the real economy. However, the insurance protection and investment gap is substantial and, for a variety of reasons, progress in closing this gap is proving to be stubbornly slow. What does the industry need to most optimally fulfil its societal function, and what role does regulation play?</p> <p>Moderator: John Huff, Chief Executive, Association of Bermuda Insurers & Reinsurers</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Gary Anderson, Commissioner, Massachusetts Division of Insurance • Juan Pazo, Superintendent of Insurance, Republic of Argentina • Manuela Zweimueller, Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)
10:30 – 11:00	Coffee Break

11:00 – 12:30	<p>Session 6: Climate risk – challenges and opportunities with implementation of climate-related financial disclosures</p> <p>Industry and regulator awareness of climate risks has evolved markedly in recent years. The pressure is now on firms and regulators to ensure better disclosure of these risks. This session will explore the progress and outcomes of the work of the IAIS and the Sustainable Insurance Forum in developing a new issues paper on implementation of the recommendations of the Task Force on Climate-related Financial Disclosures for the insurance sector and seek stakeholder feedback on the implications for the insurance sector.</p> <p>Moderator: Geoff Summerhayes, Member, Executive Committee; Executive Board Member, Australian Prudential Regulation Authority</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Kajetan Czyz, Programme Director, Sustainable Finance, Cambridge Institute for Sustainability Leadership • Hugh Francis, Director of External Reporting Developments, Aviva plc • Mary Frances Monroe, Senior Advisor and Insurance Lead of Regulatory Affairs, International Institute of Finance • Suzette Vogelsang, Head of Banking, Insurance and FMI Supervision Department, Prudential Authority, South African Reserve Bank
12:30 – 13:30	Lunch
13:30 – 14:30	<p>Session 7: Culture, conduct and governance – exploring linkages between prudential and conduct risk</p> <p>This session will explore the linkages between prudential and conduct of business supervision in the context of current trends within the global insurance sector, focusing on the role of the IAIS in promoting a holistic approach to insurance supervision.</p> <p>Moderator: Carlos Montalvo, Partner and EMEA Insurance Risk and Regulatory Leader, PwC</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Birny Birnbaum, Executive Director, Center for Economic Justice • Anna Jernova, Chair, Governance Working Group; Senior Manager, Governance and Remuneration Team, Prudential Policy Directorate, Bank of England • Julien Reid, Senior Director, Supervision of Financial Institutions and Deposit Insurance, Financial Markets Authority, Quebec

14:30 – 16:00	<p>Session 8: New technologies – trends and developments in the market and implications for policyholders and supervisors</p> <p>Financial technology is changing the insurance sector, with significant implications for consumer outcomes. Supervisors have been responding to these developments in different ways. This session will share use cases of key technologic innovations in the insurance value chain, highlighting consumer impacts, and discuss emerging regulatory responses.</p> <p>Moderator: Julie Mix McPeak, Vice Chair, Executive Committee; Immediate Past President, National Association of Insurance Commissioners (NAIC); Commissioner, Tennessee Department of Commerce and Insurance</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Eduardo Iglesias, Chief Executive Officer and co-founder Colón Seguros • Christian Mora, Deputy Superintendent for Insurance, Colombia (invited) • Alejandro Simon, Chief Executive Officer, Sancor Insurance Group • Craig Swan, Managing Director, Insurance Supervision, Bermuda Monetary Authority
16:00 – 16:15	<p>Wrap up</p> <p>Closing comments and observations by Secretary General Jonathan Dixon</p>

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